

NOW FFacts Coverage Includes Data Breaches and Cyber Incidents

Today's technology has produced greater efficiencies while simultaneously creating a set of new challenges and liabilities. Physicians and healthcare professionals are now exposed to cyber-crime, media liabilities as a result of online publishing, and data breaches on patient's personal records and medical information.

As a result, healthcare professionals face new business exposures as e-commerce laws evolve including:

- Cyber Liability for Third Party Claims
- Network Security
- Risk of Business Interruption & Loss of Data
- Cost of Patient Notification

All physicians need to build into their risk management strategy protection from this growing area of liability.

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FFacts Regulatory Compliance Insurance

Last year, OIG considerably strengthened their enforcement programs, which resulted in:

- **7,469** audit, inspection, and evaluation reports issued
- **26,677** investigations closed
- **473,870** hotline complaints processed
- **6,525** indictments
- **6,031** successful prosecutions
- **\$9.1 billion in recoveries** from investigations

Source: Progress Report to the President, Fiscal Year 2011

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**Protects your medical practice and
personal assets from Medicare/Medicaid
Audits, Data Breaches, Cyber Incidents and
Other Regulatory Compliance Actions**

All Physicians – Even Those Using a Third Party Billing Company – Are Targets

For the last 10 years, Ffacts Physician Regulatory Compliance Insurance has protected physicians from regulatory actions against their practices. Now this coverage also protects you from cyber liability and data breaches.

All physicians are at risk – even those who use a third party to bill Medicare/Medicaid may be liable for mistakes made on submitted claims.

FFacts coverage protects you from billing mistakes that can result in a Commercial Payor Audit, Regulatory Action (STARK, EMTALA, and HIPAA) or a Medicare/Medicaid Audit. It also covers your practice from a data breach or cyber incident. You can avert extraordinary financial losses from fines and penalties by insuring yourself under Ffacts.



FFacts Regulatory Compliance Insurance: Product Features

Physicians, Hospitals and other Healthcare Providers are the target of Medicare Recovery Audit Contractors (RACs) who receive a percentage of any provider overpayments. Regulatory Compliance Insurance protects you from RAC but also:

- Medicare and Medicaid Audits (RAC, ZPIC, OIG)
- Commercial Payor Audits and Allegations of Billing Fraud
- STARK (Patient Referral) Violations
- HIPAA (Patient Privacy) and Data Breach Allegations/Cyber Incidents
- Whistleblower/QUITAM
- EMTALA (Emergency Medical Treatment Active Labor Act) Complaints
- Offers protection from six (6) year Medicare look back period

In most cases, your application for Regulatory Compliance Insurance can be turned around within 48 hours. Premiums are very affordable.

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For over 10 years, Ffacts has insured healthcare professionals against Regulatory Actions. Now Ffacts includes coverage for Data Breaches and Cyber Incidents.

Physicians are now directly responsible for patient medical records under NEW Patient Privacy and Data Breach incident regulations. Ffacts has seamlessly added coverage to pick up the cost associated with a patient Data Breach or Cyber Incident.

FFacts Patient Data Breach Coverage Endorsement

- Security and Privacy Liability Limits of up to \$1,000,000 for patient claims related to a data breach
- Privacy Regulatory Defense and Penalties up to \$1,000,000 for potential violations of the multiple laws protecting patient information
- Crisis Management, Patient Notification and related costs up to \$250,000
- Multimedia Liability up to \$100,000
- Data Recovery Expense up to \$250,000
- Data Extortion up to \$50,000